

Guyana Program Summary

Guyana's MCC Threshold Program is supporting a national fiscal reform program that includes assistance to implement a new value-added tax (VAT) system, improvements in expenditure planning and management, enhanced fiduciary oversight and streamlining business registration.

Program Highlights

Tax administration

- ★ 170 Standard Operating Procedures for the Guyana Revenue Authority have been developed. They have focused primarily on tax operations and customs administration. Training is also being provided to support the development and implementation of the new procedures.
- ★ A workshop was held in June to assess Guyana's readiness for the World Customs Organization's Revised Kyoto Convention and resulted in the signing of a trade modernization protocol and the drafting of an action plan.

Policy analysis and expenditure controls

- ★ In order to increase transparency and efficiency, several handbooks and guidelines were developed on procurements and tenders, including 11 Revised Standard Bidding Documents.
- ★ Several reporting models have been developed on micro and macro simulation and are being tested.

Fiduciary oversight

- ★ A team of paralegals have been recruited to help in the translation of 25 years of records of Parliamentary proceedings into electronic form. Records between 2001-2008 have already been digitalized.

Business Registration

- ★ Draft legislation for electronic filing of business registration and electronic gazetting were submitted for cabinet approval

Threshold Status

Status.....Implementation, Year 2

Threshold Information

Total Amount.....\$6.7 million

Agreement Signed.....August 23, 2008

Country Information

Population.....751,218*

GNI Per Capita Income.....\$1,130*